



# **Global Finance & Securities Ltd.**

CIN : L65991WB1994PLC061723

**Dated:** 28<sup>th</sup> July, 2023

**To**  
**Listing Department**  
**The Calcutta Stock Exchange Limited**  
**7, Lyons Range**  
**Kolkata 700 001**

Dear Sir,

**SUB.: Standalone Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2023**

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, we enclose a copy of the statement containing the Standalone Unaudited Financial Results of the Company, for the quarter ended 30<sup>th</sup> June, 2023, which has been approved at the meeting of the Board of Directors, held today. The Board meeting commenced at 4.00 p.m. and concluded at 4.45 p.m.

We are also enclosing herewith a copy of the Limited Review Report for the quarter ended 30<sup>th</sup> June, 2023 issued by our Statutory Auditor.

This is for your information and records.

Thanking You

Yours faithfully,  
**For Global Finance & Securities Limited**

*Ankita Agarwal*

**Ankita Agarwal**  
**Company Secretary & Compliance Officer**



**Encl.:** As stated above



**Limited Review Report on Standalone Financial Results of GLOBAL FINANCE & SECURITIES LIMITED for the quarter ended 30<sup>th</sup> June, 2023 and the year to date from April 1, 2023 to June 30<sup>th</sup>, 2023.**

To  
The Board of Directors  
GLOBAL FINANCE & SECURITIES LIMITED.

We have reviewed the accompanying statement of unaudited standalone financial results of **GLOBAL FINANCE & SECURITIES LIMITED** ('the company'), (CIN-L65991WB1994PLC061723) for the quarter ended June 30<sup>th</sup>, 2023.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the other matter.

For AGARWAL MAHESWARI & CO.  
Chartered Accountants  
Firm Reg. No. 314030E

Place: Kolkata  
Date: 28.07.2023

(Apurva Maheswari)  
Partner  
M. No. 304538

UDIN: 23304538B6QXJM2336.



## GLOBAL FINANCE &amp; SECURITIES LIMITED

CIN: L65991WB1994PLC061723

Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata 700 013

Phone No.: 033-3544 1664, Email Id: gfs11994@gmail.com

## Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2023

(Rs. In lakhs)

Sl.	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	30.06.2022 (Unaudited)	31.03.2023 (Unaudited)	31.03.2023 (Audited)
I	<b>Income from Operations</b>				
	Interest income	8.95	8.78	9.39	36.35
	Dividend income	0.23	0.09	0.27	1.91
	Net gain on fair value changes	41.32	-	-	13.36
	<b>Total Revenue from Operations</b>	<b>50.50</b>	<b>8.87</b>	<b>9.65</b>	<b>51.62</b>
II	<b>Other Income</b>	-	-	-	-
III	<b>Total Income (I + II)</b>	<b>50.50</b>	<b>8.87</b>	<b>9.65</b>	<b>51.62</b>
IV	<b>Expenses</b>				
	Net loss on fair value changes	-	20.09	9.15	-
	Net loss on sale of financial instrument under amortised cost category	-	-	-	-
	Impairment on financial instruments	-	-	-	-
	Employee benefits expenses	3.92	3.15	3.04	13.51
	Depreciation	0.04	0.00	0.03	0.07
	Other expenses	4.42	3.09	1.18	10.62
	<b>Total Expenses</b>	<b>8.37</b>	<b>26.33</b>	<b>13.41</b>	<b>24.21</b>
	<b>Profit Before Tax (III - IV)</b>	<b>42.13</b>	<b>(17.46)</b>	<b>(3.76)</b>	<b>27.42</b>
VI	<b>Tax Expenses:</b>				
	- Current Tax	-	-	(4.00)	(4.00)
	- Income Tax for Earlier Years	-	-	0.90	0.90
	- Deferred Tax	(10.40)	4.97	4.18	(0.60)
VII	<b>Profit for the Period (V - VI)</b>	<b>31.73</b>	<b>(12.49)</b>	<b>(2.67)</b>	<b>23.72</b>
VIII	<b>Other Comprehensive Income</b>				
	(i) Items that will not be reclassified to profit or loss	3.64	(4.68)	(5.25)	(0.97)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.38)	0.49	0.55	0.10
	<b>Total Other Comprehensive Income</b>	<b>3.26</b>	<b>(4.19)</b>	<b>(4.70)</b>	<b>(0.87)</b>
IX	<b>Total Comprehensive Income (VII + VIII)</b>	<b>34.99</b>	<b>(16.68)</b>	<b>(7.38)</b>	<b>22.85</b>
X	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)</b>	<b>500.02</b>	<b>500.02</b>	<b>500.02</b>	<b>500.02</b>
	<b>Earnings Per Share (EPS) (of Rs.10/- each)</b>				
	Basic & Diluted (Amount in Rs.) (not annualised)	0.63	(0.25)	(0.05)	0.47

1 The above unaudited standalone financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 28th July, 2023.

2 Results for the quarter ended 30 June 2023 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting period beginning on or after 01 April, 2019.

Provision for Income Tax, if any, will be made at the end of year.

4 The Company's main business is to grant loans and advances and dealing and investing in shares and securities. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments as per the Ind AS 108 "Operating Segment" specified under section 133 of the Companies Act, 2013.

5 Figures pertaining to the previous period have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of the current period.

For Agarwal Maheswari &amp; Company

Chartered Accountants

Firm Registration Number: 314030E



(APURVA MAHESWARI)

Partner

Membership Number: 304538

Place : Kolkata

Date : The 28th Day of July, 2023

UDIN: 23304538B6QXJM2336

By order of the Board

For GLOBAL FINANCE &amp; SECURITIES LIMITED




KAMAL SINGH SINGHI

(Director)

DIN: 00514656

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be carefully documented to ensure the integrity of the financial data.

2. The second part of the document outlines the various methods used to collect and analyze data. It includes a detailed description of the sampling process, which involves selecting a representative group of individuals from the population to study.

3. The third part of the document presents the results of the study. It shows that there is a significant correlation between the variables being studied, which supports the hypothesis that was tested.

4. The fourth part of the document discusses the limitations of the study. It acknowledges that the sample size was relatively small, which may have affected the generalizability of the findings.

5. The fifth part of the document provides a conclusion and suggests areas for future research. It recommends that further studies be conducted with larger samples to confirm the results of this study.

6. The sixth part of the document includes a list of references to the sources used in the study. These references provide additional information on the topics discussed in the document.

7. The seventh part of the document contains a list of appendices, which include additional data and information that is not included in the main body of the text.

8. The eighth part of the document is a list of figures and tables, which provide visual representations of the data collected during the study.

9. The ninth part of the document is a list of footnotes, which provide additional information on specific points mentioned in the text.

10. The tenth part of the document is a list of acknowledgments, which thank the individuals and organizations that provided support and assistance during the study.